

ILLINOIS TIMBER PRICE SURVEY

ILLINOIS DEPARTMENT OF NATURAL RESOURCES - DIVISION OF FOREST RESOURCES
One Natural Resources Way, Springfield, Illinois 62702
<http://www.dnr.illinois.gov>



Stumpage and Free-on-Board Prices Spring-Summer 2024

This report is prepared by the IDNR – Division of Forest Resources in cooperation with timber buyers, mills, forestry consultants and foresters who participate in a semi-annual survey. Lowest and highest prices paid are shown along with the average price paid across the state. Average prices paid can be used as a guide for determining fair market value of timber during the period. Actual prices paid are subject to general U.S., global market and economic conditions combined with local considerations such as markets, site conditions, timber accessibility, terrain, distance to markets, tree size and quality, size of sale and other factors. We advise landowners to contact their District Forester's office directly or the Forestry Division office in Springfield before selling timber. Surveys are issued via standard mail, numbers are based on respondents.

Prices shown are in dollars per thousand board feet (MBF). To determine price per single-board foot, divide the dollar value by 1,000.

Species/Product	Lowest (IL)	Highest (IL)	IL State Average
Stumpage	\$/MBF	\$/MBF	\$/MBF
Ash (white, green)	\$ 100.00	\$ 770.00	\$ 232.00
Basswood	\$ 100.00	\$ 500.00	\$ 220.00
Beech	\$ 150.00	\$ 500.00	\$ 240.00
Black Oak	\$ 100.00	\$ 360.00	\$ 187.00
Black Walnut	\$ 830.00	\$ 3,650.00	\$ 1,628.00
Bottomland Hardwoods*	\$ 70.00	\$ 250.00	\$ 142.00
Cherry	\$ 100.00	\$ 1,060.00	\$ 401.00
Cottonwood	\$ 20.00	\$ 500.00	\$ 158.00
Elm/Hackberry	\$ 120.00	\$ 500.00	\$ 221.00
Hickories	\$ 100.00	\$ 770.00	\$ 252.00
Pin Oak	\$ 50.00	\$ 250.00	\$ 170.00
Red Oak	\$ 100.00	\$ 690.00	\$ 252.00
Silver Maple	\$ 100.00	\$ 400.00	\$ 185.00
Sugar Maple	\$ 100.00	\$ 1,030.00	\$ 333.00
Sweet Gum	\$ 50.00	\$ 500.00	\$ 187.00
Sycamore	\$ 50.00	\$ 300.00	\$ 155.00
Upland Hardwoods*	\$ 70.00	\$ 750.00	\$ 357.00
White Oak	\$ 100.00	\$ 1,500.00	\$ 760.00
Yellow Poplar	\$ 100.00	\$ 760.00	\$ 150.00
Veneer			
Black Walnut	\$1,500.00	\$ 6,500.00	\$ 3,232.00
Cherry	\$ 200.00	\$ 250.00	\$ 230.00
Red Oak	\$ 250.00	\$ 2,100.00	\$ 840.00
White Oak	\$ 140.00	\$ 3,000.00	\$ 1,540.00

*Denotes various species and qualities of which are not explicitly defined

Species/Product	Lowest (IL)	Highest (IL)	IL State Average
Log Delivered to Mill	\$/MBF	\$/MBF	\$/MBF
Ash (white, green)	\$ 300.00	\$ 800.00	\$ 510.00
Basswood	\$ 300.00	\$ 400.00	\$ 350.00
Beech	\$ 100.00	\$ 350.00	\$ 280.00
Black Oak	\$ 250.00	\$ 650.00	\$ 440.00
Black Walnut	\$1,600.00	\$7,550.00	\$ 3,270.00
Bottomland Hardwoods*	\$ 200.00	\$4,000.00	\$ 900.00
Cherry	\$ 200.00	\$2,650.00	\$ 630.00
Cottonwood	\$ 100.00	\$ 500.00	\$ 280.00
Elm/Hackberry	\$ 250.00	\$ 500.00	\$ 350.00
Hickories	\$ 250.00	\$ 550.00	\$ 410.00
Pin Oak	\$ 250.00	\$ 550.00	\$ 380.00
Red Oak	\$ 250.00	\$1,430.00	\$ 530.00
Silver Maple	\$ 250.00	\$ 600.00	\$ 360.00
Sugar Maple	\$ 250.00	\$2,980.00	\$ 720.00
Sweet Gum	\$ 100.00	\$ 500.00	\$ 320.00
Sycamore	\$ 200.00	\$ 500.00	\$ 340.00
Upland Hardwoods*	\$ 300.00	\$5,000.00	\$ 1,220.00
White Oak	\$ 300.00	\$4,260.00	\$ 1,660.00
Yellow Poplar	\$ 300.00	\$ 600.00	\$ 430.00
Veneer			
Black Walnut	\$2,000.00	\$8,000.00	\$ 4,450.00
Cherry	\$ 350.00	\$ 400.00	\$ 380.00
Red Oak	\$ 700.00	\$ 800.00	\$ 750.00
White Oak	\$2,000.00	\$4,000.00	\$ 3,500.00

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Illinois timber prices from 1978 to current can be found at:
http://web.extension.illinois.edu/forestry/illinois_timber_prices.cfm

Statistical Considerations

- Response rate: 200 surveys issued / 22 returned = 0.11 (11% response rate)
- Response window: July 8th – September 19th (74 calendar days)

For Questions or Comments Please Contact:

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